

American General Life Insurance Company

Mailing Address: Annuity Service Center • P.O. Box 871 • Amarillo, TX 79105-0871

Overnight Mailing Address: Annuity Service Center • 1050 North Western Street • Amarillo, TX 79106-7011

www.corebridgefinancial.com

Owner Acknowledgement
Single Premium Immediate Annuity
American Pathway® Immediate Annuity
(Annuity Contract Form Number 01016)
(Riders R424-11-SPIA, ICC15:SPIA-WBR)

This is a summary document and is not a part of your contract with the insurer. It provides basic information about costs and benefits of your contract. Your annuity contract contains complete details.

General Description: The American Pathway Immediate Annuity is a fixed single-premium immediate annuity issued by American General Life Insurance Company (“the Company”). This annuity is single premium which means you buy it with one premium (payment). This annuity is immediate, which means it provides periodic income payments which begin within one year of your Contract Date. It is also irrevocable, which means that you permanently convert your premium into a guaranteed stream of payments and access to your money will be restricted. **THE AMERICAN PATHWAY IMMEDIATE ANNUITY HAS NO CASH VALUE OR SURRENDER VALUE.**

If you have questions about this annuity, please ask your agent, broker or advisor, or contact a company representative at 1-800-975-7978.

Right to Examine Contract: If after reading the contract you are not satisfied for any reason, you may return the contract to us within ten (10) days after receiving it and receive a prompt refund of the premium paid. Mail or surrender the contract, along with a written request for cancellation, to the address at the top of this page.

Owner - The person(s) or entity entitled to the ownership rights as specified in the “Owner” provisions of the annuity.

Annuitant - The “measuring life” on the annuity designated by the Owner in the application.

Beneficiary - The person or persons who will receive payment of any death benefit as designated by the Owner.

Premium and Maximum Issue Age: Minimum initial purchase premium is \$10,000 and the minimum income payment is \$100. Total premium paid may not exceed \$1,000,000 without prior home office approval. The maximum issue age is 90 and 85 for lifetime income only payment options.

INCOME PAYMENTS:

The following payout options may be selected on a single life or joint life basis:

- Lifetime income only
- Lifetime income with certain period
- Lifetime income with cash (lump sum) refund
- Lifetime income with installment refund
- Certain Period only (no lifetime income)

If you select a single life only or joint life only payment option, income payments will cease upon the death of the Annuitant (or the surviving Annuitant, for the joint life only option) and no additional payments will be made.

The amount of each income payment is dependent upon:

- The single premium used to purchase the annuity;
- The payout option and features selected;
- The Annuitant’s age and gender; and
- The current annuity rates in effect at the time the contract is issued.

Optional annual payment adjustments (annual percentage increase and flat dollar increase) are available with this annuity.

If you die before income payments begin, the single premium less any withdrawals will be paid as provided under the terms of your contract.

INCOME END DATE: For certain period contracts with no life contingency, the contract terminates at the end of the specified payout period. For life contingent contracts, the contract terminates on the date that all guaranteed income payments have been made and no Annuitant is living.

NON-SURRENDERABILITY: The American Pathway Immediate Annuity is irrevocable; it permanently converts your single premium to a stream of income payments. There is no cash value and payments may not be advanced, accelerated or commuted except as may be otherwise stated in the contract and any applicable riders or endorsements.

FEES, EXPENSES, AND OTHER CHARGES: Any fees and expenses, including state premium taxes where applicable, are already incorporated into the annuity payments.

ADVANCE PAYMENT OPTION: If you are receiving income payments on a monthly basis, the Annuity Income Payment Advance Rider allows you to request a lump-sum payment equal to the value of the next six months' worth of income payments. Your regularly scheduled income payments will resume after six months. You may exercise this option if you are age 59 ½ or older and the contract is a non-qualified plan. Accelerated income payments are fully taxable. This option may only be elected twice during the payout period.

COMMUTATION WITHDRAWAL BENEFIT RIDER: The Withdrawal Benefit Rider permits Owners who elect certain payout options to access the commuted value of part or all of remaining guaranteed income payments. One year after your income payments begin you may elect this one-time lump sum withdrawal of up to 100% of the present value of your remaining guaranteed income payments. This withdrawal is subject to certain restrictions. There is no charge for this rider but amounts withdrawn may be subject to a surrender charge as follows:

Surrender Charge Schedule										
Contract Year	1	2	3	4	5	6	7	8	9	Thereafter
Charge	N/A	N/A	7%	6%	5%	4%	3%	2%	1%	0%
% of commuted value withdrawn										

A commutation will reduce any remaining guaranteed income payments by the same percentage as the withdrawal. The amount of any lifetime income payments will not change.

This option IS NOT available with lifetime income only, certain period only, or any income payment option that includes an annual payment increase. There is a 6 month waiting period if the Advance Payment Option is exercised. The benefit is available only for non-qualified and Roth IRA contracts.

TAXES: If you purchase the annuity with pre-tax dollars, then your annuity is considered to be qualified. If you purchase with after-tax dollars, then your annuity is considered to be non-qualified. The tax status of your annuity is shown on your application. If your application reflects you are purchasing this contract as an Individual Retirement Annuity (IRA or Roth IRA), the appropriate endorsement will be included with your contract.

For contracts purchased with qualified funds, payments are fully taxable as ordinary income. For contracts purchased with non-qualified funds, a portion of each income payment is considered a return of the original investment and is excludable from gross income until fully recouped, and a portion is considered earnings and taxed as ordinary income. Once the original investment in the contract is exhausted, all future payments will be fully taxable. Other types of payments/withdrawals are taxed as ordinary income and may reduce any future guaranteed income payments and any death benefit. A withdrawal tax penalty may apply on any taxable income payments or withdrawals if taken before age 59½. There may be some exceptions to this tax penalty; therefore, you may wish to consult a tax advisor for further guidance.

This single premium income product may not be appropriate for use with contributory IRAs (IRA, Roth, SEP) if you plan to make ongoing contributions. Annuities offer tax deferral. Keep in mind, if your purchase is tax-qualified (such as an IRA), the annuity provides no additional tax-deferred benefit beyond that provided by the plan. However, annuities do provide other features such as guaranteed payments and lifetime income. You should only use an annuity in a tax-qualified plan if you want to benefit from features other than tax deferral. Please consult with your financial and tax advisor regarding your individual situation.

This information is general in nature, may be subject to change, and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Neither the issuing insurance company nor its distributors or representatives give tax, accounting, or legal advice. You should consult qualified tax counsel or a qualified tax advisor about all tax issues relating to this contract. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties.

OTHER IMPORTANT INFORMATION:

- The Company may change your annuity contract to follow federal or state laws and regulations. If changes are required, you will be notified about the changes in writing.
- The Company pays the agent, broker or firm for selling the annuity to you. They may receive more compensation for selling this annuity contract than for selling other annuity contracts.
- Product rates and features may vary by state and selling firm.
- This annuity is subject to regulatory oversight by the New Jersey Department of Banking and Insurance. Consumers may contact the Department at 609-272-7272 or 1-800-446-7467, or at the website www.njdoibi.org for assistance.

Not a deposit | Not insured by any federal government agency
May lose value | No bank or credit union guarantee | Not FDIC/NCUA/NCUSIF insured

Regarding sales subject to the Department of Labor (“DOL”) Fiduciary Rule, the company is not acting as a fiduciary or supervising fiduciary activity of agents.

American General Life Insurance Company offers a wide variety of retirement and financial security products, including life insurance and annuities. The most prominent independent rating of agencies continues to recognize American General Life Insurance Company in terms of insurer financial strength and claims-paying ability.

American General Life Insurance Company
205 E. 10th
Amarillo, TX 79101
800-975-7978
www.corebridgefinancial.com

OWNER’S STATEMENT: The undersigned Owner(s) acknowledges that he/she

- (a) Has read and understands the above items;
- (b) Has received a copy of this Owner Acknowledgement;
- (c) Has paid a single premium of \$ _____ to purchase a _____ (payout option) immediate annuity with payments of \$ _____ per _____ (frequency of payments) from American General Life Insurance Company; and
- (d) Has applied for a qualified non-qualified annuity.

Signed this _____ day of _____, _____.

OWNER’S NAME (Please Print)

OWNER’S SIGNATURE

JOINT OWNER’S NAME, IF ANY (Please Print)

JOINT OWNER’S SIGNATURE

AGENT’S STATEMENT: I have provided accurate information to the client regarding this annuity. I have made my client aware that this product is intended to provide periodic income payments and has no cash value or surrender value.

Based on the suitability information gathered by me, I have a reasonable basis to believe that (a) the applicant would benefit from the elected features of the annuity; (b) this annuity, as a whole, is suitable, and (c) if this is a replacement, the sale of this annuity is a reasonable product for the applicant.

By signing below, I, as the agent (or on behalf of all agents, if there is a split commission) acknowledge my obligation to comply with any applicable federal and state laws and regulations applicable to the solicitation of this product including as applicable compliance with the DOL Fiduciary Rule’s impartial conduct standards and disclosure requirements. I further acknowledge and agree that I am responsible for fulfilling any fiduciary obligations resulting from the DOL Fiduciary Rule.

AGENT’S NAME (Please Print)

AGENT’S SIGNATURE