The Lincoln National Life Insurance Company
Service Office: PO Box 21008, Greensboro, NC 27420-1008
(hereinafter referred to as the "Company")

Disclosure Form For *Lincoln LifeElements*® Level Term

Applicable to *Lincoln LifeElements*® Level Term products (2009 and later) with the following features:

TERM TO ATTAINED AGE 95 LIFE INSURANCE
FIXED LEVEL PREMIUMS DURING THE LEVEL TERM PERIOD
FIXED INCREASING PREMIUMS AFTER THE LEVEL TERM PERIOD
ONE-TIME FACE AMOUNT DECREASE AT THE END OF THE LEVEL TERM PERIOD

Name of Proposed Insured:_____ Date of Birth: _____
(First, Middle Initial, Last) *(mm/dd/yy)*

This disclosure for *Lincoln LifeElements*® Level Term Products is required due to a unique feature—a one-time, automatic and significant decrease in the face amount immediately following the level term period.

This decrease was added as a feature to assist our policyowners in avoiding the immediate and significant premium increase usually found at the end of the level premium period. In most cases, the premium will continue to be the same level premium for three years following the level term period (though the face amount will have reduced), after which premiums will increase annually to age 95. If you choose to continue coverage past the level term period, this three year period of level premiums will give you an opportunity to make a decision about your future insurance needs.

The premium and face amount will not change during the level term period. The face amount and premium amounts during and after the level term period will be reflected in the policy specifications under the Annual Premiums and Face Amounts Schedule. Per the contract provisions, there is no option to opt out of the decrease in the face amount.

Please note that there are several options available during, and at the end of the level term period:

- The right, prior to the end of the selected level term period, to convert the policy to an available permanent life conversion plan offered by the Company. The terms and conditions of conversion including age limitations, will be outlined in your policy, once issued, under Conversion Privileges.
- If there is no longer a need for insurance at the end of the level term period, simply discontinue premium payments and the coverage will lapse.
- Continue to pay the premiums that will be outlined in your policy, once issued, to maintain coverage at the reduced face amount.

I acknowledge that I understand the preliminary policy information and the options available. I also understand that there is a decrease in face amount with increasing premiums following the level term period. I understand this only occurs if coverage is continued beyond the level term period selected. I acknowledge that I have reviewed this disclosure for the applied for policy and understand how the policy will perform during and after the level term period.

Signature of Owner(s)/Applicant(s) **Date**	**Signature of Insurance Producer** **Date**
Name of Owner(s)/Applicants(s) (Please Print)	**Insurance Producer's Name (Please Print)**